Advanced IRAs

February 28, 2012 ❖ SDBA Office ❖ Pierre
February 29, 2012 ❖ Ramkota Inn ❖ Sioux Falls

Program Description

Recent industry studies show that more than 40 percent of U.S. households own IRAs, rollovers from employer-sponsored retirement plans account for most of the growth in IRAs, and almost half of the people who roll over their retirement plan balances into IRAs do so with a financial organization that services their other accounts. These facts emphasize the need for IRA administrators to fully understand IRA compliance rules, as well as how they can best serve—and retain—their existing clients.

Through hands-on training and peer discussions, this informative seminar will concentrate on challenging IRA compliance and operation issues, so you can confidently service your clients' complex needs. Topics include document amendments, pro rata distributions, beneficiary options, federal income tax withholding requirements, and portability. The seminar will close with a discussion of common legal issues that you may encounter in your day-to-day IRA operations.

Registration Fee

Early registration will save you money!

Registration fee	**$225**
Non-Member fee	**$330**
After Feb17	**add $30/person**
On Site	**add $40/person**

The registration fee includes the program, handouts, breaks & luncheon.
Make checks payable to SDBA or register on-line using your credit card.

Schedule (CT)

8:30—9:00 am	**Registration**
9:00—12:00 pm	**Program**
12:00—12:45 pm	**SDBA host luncheon**
12:45—3:45 pm	**Program continues**

Hotel Information

Ramkota Inn
3200 West Maple, Sioux Falls, SD (605) 336-0650

Tax Information

Registration fee includes $22 for meals and breaks. This information is provided for your tax records, in keeping with the IRS 50% deductible provision under Section 274(n) of the Internal Revenue Code.

More Information

For more information, call the SDBA Office at (605) 224-1653 or (800) 726-7322. Or visit www.sdba.com and click on Calendar of Events.

Credits

We have applied for continuing education credits from the SD Division of Insurance.

Course Highlights

- Documents
  - Review IRA opening documents
  - Discuss document amendment requirements
  - Learn the procedures for handling financial organization mergers and acquisitions
  - Understand proper reporting in the year of a merger or acquisition
- Distributions
  - Calculate the nontaxable portion of an IRA distribution that includes nondeductible assets
  - Examine unique issues related to required minimum distributions
  - Discuss beneficiary distribution options
  - Understand beneficiary disclaimers
  - Learn how trusts and estates as beneficiaries may affect distribution options
- Withholding
  - Identify the withholding requirements specific to each IRA
  - Study the withholding notice and election rules
  - Realize how the withholding rules differ for nonresident aliens
  - Summarize the withholding penalties
- Portability
  - Learn how to roll over retirement plan assets to IRAs
  - Examine unique issues related to conversions
  - Calculate the net income attributable on a recharacterization
  - Understand how to properly report a recharacterization
  - Discover which extensions may apply to IRA transactions and where to find current information about extensions
- Legal Issues
  - Distinguish between the different types of IRA creditors
  - Discover the differences between a power of attorney and a guardianship
  - Explore the topic of minors as IRA owners

Refund Policy

Refund of registration fees will be issued according to the following policy:

- 100% refund if cancelled one week prior to start
- 75% refund if cancelled 3 to 6 days prior to start

Who Should Attend

- IRA administrators, personal bankers, and member services personnel who have a working knowledge of basic IRA operations and wish to expand their expertise and provide enhanced customer service
- Financial professionals who recognize that IRAs play an integral role in retirement planning
- Seasoned IRA professionals who may need to recharge their IRA batteries to understand and explain the latest IRA features
- Compliance personnel with procedural oversight of IRA policies and practices
- Support personnel responsible for promotional materials that describe the services provided by their organization

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Course Benefit
After attending this seminar, you will
- understand the IRA amendment process,
- recognize the reporting requirements following a merger or
- acquisition,
- know how to calculate the taxable portion of an IRA distribution,
- comprehend complex IRA beneficiary distribution issues,
- understand the IRA withholding requirements,
- know how to properly move assets between retirement plans and IRAs, and
- comprehend various legal issues associated with IRAs.

About The Company
These seminars will be delivered by an Ascensus instructor who is recognized as a leading retirement plan expert in the industry. Ascensus instructors have a combined 138 years of Ascensus experience. This experience coupled with their recognized industry designations (e.g., CIP, CISP, QPA, and QKA) sets them apart as true subject matter experts. Come learn from the best!

Featured Speaker


Mike Nelson taught marketing for 13 years at Central Lakes Community College and from there, started his own training company where he conducted insurance, real estate and securities training seminars. He has developed financial training services for financial institutions and holds BS and MS degrees from St. Cloud State University.

South Dakota Bankers Association
PO Box 1081
109 West Missouri Avenue
Pierre, SD 57501-1081

Serving the Financial Services Industry of South Dakota

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Bank: ______________________ Phone Number: ______________________

Billing Address: ______________________ City/State/Zip: ______________________

Employee Name	Email Address	Location
		☐ Pierre ☐ Sioux Falls
		☐ Pierre ☐ Sioux Falls
		☐ Pierre ☐ Sioux Falls
		☐ Pierre ☐ Sioux Falls

Registration: $225—Non-members $330

After Feb 17th add $30/person—On-Site Registration: *add $40/person*

Total Enclosed ______________

Send registration to: SDBA, PO Box 1081, Pierre, SD 57501 ✶ **Fax to:** (605) 224-7835 ✶ **Register online at:** www.sdba.com ✶ **Questions:** (605) 224-1653